



RULES AND REGULATIONS

The following sets forth the rules and regulations that will apply to the 2018 \$30,000 Basketball Challenge (the "Tournament") at Ladera Sports Center ("LSC"). LSC shall have the power and authority to determine all matters with respect to the Tournament, including and without limitation, to make a final determination with respect to the applicants for the Tournament; applicability of or compliance with any rules; and scheduling. LSC reserves the right to cancel, suspend, modify or change the event at any time.

OVERVIEW

The Tournament will allow up to 64 teams and will be completed over the course of two weekends: August 4-5, 2018 and August 25-26, 2018. The Tournament will be broken down into two halves of 32 teams, and 4 quadrants of 16 teams. LSC may elect to include fewer or more than the 64 teams in the Tournament. The Teams who win the Tournament will receive cash prizes as follows:

First Place Team	\$20,000.00
Second Place Team	\$7,000.00
Third Place Team	\$3,000.00

The Team prizes shall be allocated among each Team's Participants (as defined below) as determined by the Team, subject to certain restrictions contained herein.

PARTICIPANTS

Team Managers and Rosters

Each Team must designate a Team Manager ("TM") who will complete and submit the Team Roster, and who will also receive and distribute any Team prizes. Each Team Roster must list a Team name, hometown and 7 to 15 players. A TM may or may not be a Player; however, if the TM is also a Player, then he will fulfill one of the spots on the Team Roster. A completed Team Roster must be submitted no later than 12:00pm PST on July 1, 2018.

A TM may not name his or her team in any way that LSC finds offensive, in its sole discretion, or that in any way does or could be perceived to violate the intellectual property rights of any individual, entity, organization, or business, including but not limited to any university, high school, or professional sports organization. LSC reserves the right to alter, amend, and change a Team's name if it violates any of the above.

Early Bird Team fees are \$500 per Team until 12:00am PST on March 1, 2018. Regular Registration is \$750 per Team until between March 2-April 1, and Late Registration is \$1,000

per Team is between April 2- June 1st. Players may be added to the Team Roster after the June 1st deadline and before the first scheduled game by completing all applicable paperwork and submitting a late fee of \$500.00 per Player.

Players

Each Team shall be comprised of 7 to 15 Players (“Players”) who must be 18 years of age or older. Players may not be an employee or family member of LSC or SmartStop Asset Management, LLC.

Each Player must register as a member of a Team, and complete and submit the following documentation to LSC prior to 12:00pm PST on July 1, 2018:

1. Player Profile
2. Rules and Regulations Agreement
3. Media Release
4. Medical Release

An individual may only register as a Participant on one Team. Players must show current valid photo identification (current passport, driver’s license, state military identification card, or any government ID) to LSC staff at the time of onsite registration. Participants must be legally eligible to reside in the United States. Players are responsible for obtaining any and all licenses and/or registrations and for payment of any and all taxes and other fees that may be associated with participation in and receiving any cash prize.

CHARITABLE DONATIONS

A Team may designate a charity to which it will donate a percentage of its winnings, provided that such organization is tax exempt under Section 501(c)(3) of the Internal Revenue Code 1986; however, LSC will not issue payment of any winnings directly to the charity the Team has designated. The Team and its participants will be solely responsible for any and all contributions, payments, or donations made to the designated charity. Participants should consult their own tax advisors to better understand the implication of this charitable contribution. LSC is not providing and will not provide any tax advice to Teams, Participants, or their advisors.

RULES OF PLAY AND SCHEDULING

LSC shall determine the time and date that each Team will play during the initial dates. Following such determination, all times and dates are locked and may not be changed other than by LSC. During the initial dates, each Team will be guaranteed two games. The Tournament will be double elimination for each team. Upon the loss of the second game, the losing Team will no longer be competing or eligible to win the Tournament. A Team will go onto the second round if it wins in the first round, and may thereafter advance in the Tournament only if it wins its game in each successive round. All rounds of the Tournament will be played at LSC.

Each Team will be responsible for providing their own jerseys and shorts, and will be identified by their own Team uniform throughout the duration of the Tournament.

The basketball play during the Tournament will be controlled by the rules of play described on the LSC website at www.laderasc.com. The rules of play will be based on "College Rules" except that: (i) each game will run a total of thirty-six (36) minutes with each half of play being eighteen (18) minutes in length STOPPED CLOCK; (ii) each team will be provided with four (4) time outs per game, but with no more than (3) time outs during the second half of the game; (iii) each player will be permitted to have six (6) fouls per game; and (iv) a :35 second shot clock will apply to all rounds of the Tournament.

LSC retains the right to alter, amend, and in any and all respects change the rules for basketball play before and during the Tournament, including but not limited to the game play rules articulated above and others that will be in place in other phases of the Tournament.

LSC retains the right to disqualify any Team or participant at any point in the Tournament for any reason if LSC believes that the participation of such team or participant is or may become harmful to or interfere with the integrity, competition, production and/or telecast of the Tournament, including without limitation to enforce the rules of the Tournament, promote the entertainment value of the event and to maintain the reputation of the Tournament and avoid any impropriety or even the appearance of impropriety.

If a Team is disqualified from the Tournament, is not present for any game in which it is scheduled to play, or if a Team determines that it is unable to compete in the Tournament, then that Team shall forfeit all paid fees and LSC shall have the right to select a replacement Team from among the pool of previously eliminated Teams. If a Team is disqualified from the Tournament during play, all results from its previous victories stand and cannot be challenged or changed; however, that Team shall forfeit all paid fees.

Each Participant is prohibited from gambling and from associating with those who gamble in connection with the Tournament. If a Participant is found to be involved with gambling in association or in connection with the Tournament, including having taken any form of consideration, whether directly or indirectly from those who gamble in connection with the Tournament, the participant shall be disqualified from the Tournament and shall be banned for life from competing in the Tournament in future years. Upon discovery of a participant's involvement or association with gambling in connection with the Tournament, LSC may notify all appropriate law enforcement authorities, including the Federal Bureau of Investigation, local police departments and all offices of prosecution who retain jurisdiction over the illegal activities.

If, at any time, a Participant feels he or she is unable to participate in the Tournament for health or other reasons, the Participant may elect to drop out and not continue their participation in the Tournament, so long as such participant gives reasonable advance notice to their Team and LSC. If, at any time, a Participant fails to appear for any game and the failure to appear is unexcused and unapproved by the Team or LSC, the Participant will be disqualified and shall not be eligible to receive a share of any Team winnings. If a Participant is injured during competition and is unable to continue playing, the Team will not be able to replace the

Participant and, if the Team goes on to win a cash prize, then the injured Participant maintains the right to share in the winnings, subject to any separate agreement among such Team's Participants.

LSC will pay prize money directly to the Team Manager, and winning Teams will be responsible for allocating prize money amongst each of its registered Participants in whatever manner it has decided to allocate the team prize.

Any Participant or Team who receives any form of compensation apart from the Team prize, in exchange for appearing and/or playing in the Tournament, whether such compensation is direct or indirect compensation or in the form of sponsorship or otherwise, must inform LSC of such agreement.

At the conclusion of the Tournament, the winning Teams agree to participate in interviews, photographs and other media related requests for a period of one week. These interviews and other media requests can be conducted electronically.

Each participant further acknowledges that they have been provided with a reasonable period of time to review the foregoing rules, and to ask LSC any and all questions that the participant may have with respect to the rules, the tournament, the prizes and any other questions it may have, and by registering on the website each participant agrees to all of the foregoing rules.

Signed: _____

Printed Name: _____

Date: _____